(a) whether the Union Government have received some complaints about corruption and irregularities in British India Corporation, Kanpur a unit of NTC;

(b) if so, the action taken by the Government in this regard so for:

(c) whether the Government propose to reconstitute the Board of Directors of British India Corporation which is functioning for the last several years: and

(d) if so, by what time and if not, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) Yes, Sir.

(b) The complaints have been referred for investigation and report to British India Corporation Ltd., and Government of U. P.

(c) No, Sir. However it has been proposed to include the General Manager, Cawnpore Textile Mills and Executive Director Champarun Sugar Works and Cawnpore Sugar Works on the Board of British India Corporation for better functional Coordination.

(d) Does not arise.

Road Accidents

4237. SHRI HARI KEWAL PRASAD : Will the Minister of SURFACE TRANSPORT be pleased to state :

(a) the total number of road accidents in the country during the last six months;

(b) the number of persons killed and injured, State-wise;

(c) the extent of loss of public property; and

(d) the amount paid as compensation to the next of kin of those killed in accidents and to the injured persons?

THE MINISTER OF STATE OF *THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER)* : *(a) and (b) The information* is being collected and will be laid on the Table of the House.

(c) The information is not available on the extent of loss of public property as a result of road accidents.

(d) No Compensation is directly paid by the Central Government to the next of kin of those killed and injured in road accidents. Compensation is paid by Insurance Companies.

Measures to Encouragement Exports

4238. SHRI HARI KEWAL PRASAD : Will the Minister of COMMERCE be pleased to state :

(a) whether the Government have taken or propose to take any effective measure to encourage the exports; and

(b) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) and (b) Import & Export Policy is kept constantly under review and changes thereto are made as and when warranted and notified in the Gazette of India.

A few measures to encourage exports were recently announced. Details in this regard are contained in Public Notices No. 173-ITC(PN)/90-93, dated 4th July, 1991, and 189 to 192-ITC(PN)/90-93 all dated 14th

August, 1991. Copies of the Public Notices are available in the Parliament Library.

Seizure of Foreign Exchange

4239. SHRI RAJENDRA KUMAR SHARMA: Will the Minister of FINANCE be pleased to state:

(a) the value of foreign exchange seized in the capital during the last one year;

(b) the names of the countries to which the currency belonged; and

(c) the action taken against the offenders?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) During the period 31-8-90 to 31-7-91, foreign exchange worth Rs. 61.47 lakhs (approximately) were seized in Delhi by the Directorate of Enforcement. The seized currencies were of USA, U.K., Germany, Japan, Pakistan, Australia, France, Holland, Hongkong, Thailand, Malaysia, Spain, Canada, Qatar, UAE, Saudi Arabia, Singapore, Italy, Bahrain, Switzerland, Oman.

(c) Appropriate action under FERA, such as arrest, adjudication proceedings and prosecution, is taken.

Non-payment of Dividend/Interests by Public Limited Companies

4240. SHRI GIRDHARI LAL BHARGAVA: Will the Minister of FINANCE be pleased to state:

(a) whether the Government have received complaints that dividend/ interest is not paid by the public limited companies to the investors on their investment;

(b) if so, the total number of such complaints received during the last three years and the number of persons out of them to whom payments were made;

(c) whether at present there are any agencies of the Government which are capable of taking effective action in redressing such complaints;

(d) if so, the details thereof;

(e) if not, whether the Government propose to constitute an effective agency which can help the investors in this rega .; and

(f) if so, the time by which it will be constituted?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) The Registrar of Companies received 3720 complaints relating to non-payment of dividend and non-receipt of dividend warrants during the period 1987-88 to 1989-90. The Department of Company Affairs took up these complaints with the companies and had disposed of all the complaints except 258 which were pending at the end of 31-3-1990. After the enforcement of the new subsection (9) of Section 58 A of the Companies Act for filing of applications by aggrieved depositors with effect from 1-9-1989, the Company Law Board received 18,154 applications in regard to failure to repay deposit or part thereof or pay interest till 31-3-1991. Out of these, it disposed of 12,201 applications and 5953 applications remained pending as on 31-3-1991.

(c) to (f) The Companies Act 1956 contains various provisions for safeguarding the interest of the investors. The Government have also constituted the Securities and Exchange